

**Farm Credit System Insurance Corporation**  
**Statement of Financial Condition**  
**December 31, 2008 and December 31, 2007**  
**(Audited)**

	<b>December 31 2008</b>	<b>December 31 2007</b>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 61,991,616	\$ 479,926,476
Investments in U.S. Treasury Obligations	2,588,889,577	1,906,452,561
Accrued Interest Receivable	21,061,643	21,215,825
Premiums Receivable	<u>242,970,000</u>	<u>191,341,000</u>
<b>Total Assets</b>	<b>\$ <u>2,914,912,836</u></b>	<b>\$ <u>2,598,935,862</u></b>
 <b>Liabilities and Insurance Fund</b>		
Accounts Payable and Accrued Expenses	\$ 289,863	\$ 392,676
Farm Credit Insurance Fund		
Allocated Insurance Reserve Accounts	39,888,431	39,888,431
Unallocated Insurance Fund Balance	<u>2,874,734,542</u>	<u>2,558,654,755</u>
Total Insurance Fund	<u>2,914,622,973</u>	<u>2,598,543,186</u>
<b>Total Liabilities and Insurance Fund</b>	<b>\$ <u>2,914,912,836</u></b>	<b>\$ <u>2,598,935,862</u></b>

**Farm Credit System Insurance Corporation**  
**Statement of Revenue and Expense**  
**For the Period Ended December 31, 2008**  
**(Audited)**

**Calendar Year To Date**  
**December 31, 2008**

**Income**

Premiums	\$ 242,970,000
Interest Income on Investments	75,735,794
Other Income	<u>7,750</u>
<b>Total Income</b>	<b>\$ <u>318,713,544</u></b>

**Expenses**

Administrative Operating Expenses	\$ <u>2,633,757</u>
<b>Total Expenses</b>	<b>\$ <u>2,633,757</u></b>

**Net Income** \$ 316,079,787